

Paranjape Autocast Pvt Ltd (PACPRIL) CSR Compliance Report 2018-19

W.r.t Companies Act 2013

| No | Obligations | Compliance | Remarks |
|----|--|------------|--|
| 1 | Board approved CSR Policy of the Company | Yes | The Board approved CSR Policy in 2014 and published it on the website and annual reports http://www.paranjapeautocast.com/csr.html |
| 2 | Board level CSR Committee formed with Independent director as Chairperson | Yes | CSR Committee constituted in 2014 and is remained functional in 2018-19 |
| 3 | CSR Policy to include: <ul style="list-style-type: none"> • activities covered under Schedule VII, • modalities of execution of projects/ programs, • implementation schedule, and • monitoring process of CSR | Yes | All the expected details are included in PACPRIL's CSR Policy and Strategy; the activities are focused on Education (particularly Early Child Education and Remedial Center/School for students with learning disability) and Rural Development. |
| 4 | CSR Annual Plan and budget approved by CSR Committee | Yes | Annual CSR Programs and budget for 2018-19 was approved by the CSR Committee in June 2018, and amended from time to time, and follows the overall CSR Program strategy. |
| 5 | Board to ensure that company spends 2% of average net profits made during preceding three years | Yes | Company has spent 2% of the average PBT for 2015-16, 2016-17 and 2017-18 in the year 2018-19; Actual CSR expenditure of 2018-19 is Rs. 69.78 lacs against the approved CSR budget of Rs. 70.98 lacs for the FY 2018-19. Company has approved Rs. 76.70 Lacs for FY 2019-20 |
| 6 | CSR implementation as per the Annual Plan and budget | Yes | CSR Programs in FY 2018-19 were implemented as per the approved Annual Plan and Budget |

| No | Obligations | Compliance | Remarks |
|----|--|------------|---|
| 7 | CSR Program are monitored for results and are reported | Yes | The CSR Committee monitored implementation and reviewed the progress in monthly meetings, validated through field visits made by Chhaaya Strategic Advisor's representative along with CSR team |
| 8 | Board's Report to disclose the contents of CSR Policy and place it on the company website | Yes | CSR Annual Report ready for inclusion in the Director's Report |
| 9 | Amounts spent on CSR to be disclosed by way of Notes to Statement of Profit & Loss Statement | Yes | The disclosure report includes the CSR budget and Expenditure figures for 2018-19. |

This is to certify that PACPRIL's CSR projects and performance in FY 2018-19 complies with the Companies Act, 2013, and CSR guidelines prescribed therein.



Seemantini Khot

Partner

Chhaya Strategic Advisors


